Protean eGov Technologies Limited



# Frequently Asked Questions (FAQs) on Inter Sector Shifting (ISS)

(Government Sector)

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#### **ISS Background:**

PRAN is unique and portable as even subscriber shift from one sector to another sector on account of change of employment, the PRAN remains the same. The said PRAN is to be shifted from one sector to another so that PRAN can get mapped with new office. For this purpose, inter sector shifting process (ISS) is required to be executed.

In the following scenarios, shifting of PRANs will be processed through ISS.

- Shifting from State Govt. to Central Govt. and vice-versa
- Shifting from Corporate to Central/ State Govt.
- Shifting from State to SAB or from SAB to State (between 2 different states).
- Shifting from Unorganized Sector to State Govt/Central Govt and Vice-versa.

Below is the FAQ which will help to get more clarity on ISS – Inter-Sector Shifting Process.

#### FAQ on Inter-Sector Shifting (ISS) in NPS

#### Q1. What is Inter-Sector Shifting (ISS)?

**Ans:** Inter-Sector Shifting (ISS) allows an NPS subscriber to shift their NPS account across different sectors while retaining the same PRAN. To avail of this facility, the subscriber must submit the ISS-1 form to the target POP/Nodal Office. ISS forms are available on the NPS CRA website: www.npscra.nsdl.co.in.

#### Q2. Does a subscriber need a new PRAN to shift within Govt. sector or any other sector?

**Ans:** No, the PRAN is portable across sectors and hence a new PRAN is not required even if the subscriber is shifted within Govt. sector or moved to any other sector.

#### Q3. What are the steps involved in ISS process for Govt. sector?

- Submission of ISS form by the subscriber to Target office/ initiation of online request by the subscriber.
- Capturing ISS request by Target office and verification of said request by Target office
- Authorisation of the request by Source office.

#### Q4. Is Inter shifting request initiation subscriber level available online?

**Ans:** Yes, subscriber also can initiate shifting request online login into CRA website using I-PIN (password)

#### Q5. When ISS does not require process?

#### Ans: In the following scenarios ISS process is not required to shift the subscriber

- The subscriber is shifting within same State i.e. shifting from State to SAB or vice-versa in the same state.
- The subscriber is shifting within central Govt (CG). sector. i.e. shifting from one ministry to another ministry in CG sector

In such case, the subscriber would be shifted via Contribution driven shifting i.e. on the basis of contribution upload by Target office.

#### Q6. Which are the scenarios where ISS will not be accepted?

Ans: The ISS request will not be accepted in the CRA system under the following circumstances:

- The PRAN is in deactivated status.
- There is a Complete Withdrawal Request (Withdrawal due to Death) in Authorized / in progress or complete status for that PRAN.
- There is existing Shifting Request in Authorized / in progress status for that PRAN.

#### Q7. Which form is required for Inter-Sector Shifting?

**Ans:** The ISS-1 form must be submitted to the target POP/Nodal Office to initiate the shifting process.

#### Q8. What are the available modes to submit an ISS request?

**Ans:** Subscribers can submit ISS requests through:

- **Offline:** By submitting the ISS-1 form to the desired POP/Nodal Office.
- **Online:** By logging into the CRA system using PRAN and I-PIN.

#### Q9. Does Source authorisation is required for shifting of PRAN?

Ans: Yes, Source authorisation is mandatory to process ISS request i.e. Source office
wherein the subscriber is mapped currently need to authorise ISS request once the said
request is verified and authorised by Target office.

#### Q10. FATCA complied is mandatory for shifting of PRAN?

**Ans:** Yes, Nodal Office shall ensure that the Subscriber is FATCA compliant in the CRA system.

### Q11. Can a subscriber shift the PRAN multiple times in same Government or another Government?

**Ans:** Yes, Subscriber PRAN can shift PRAN multiple time in CRA system.

#### Q12. Can a Government sector subscriber shift their PRAN to UOS or the corporate sector?

**Ans:** Yes, government sector subscribers can shift their PRAN to the desired POP or corporate sector as per their preference.

#### Q13. Nodal office needs to send ISS form to PCRA office?

**Ans:** No nodal office does not require to send ISS form to PCRA office

## Q.14. What is the Timeline for Intersector shifting (ISS) and when the contribution can be uploaded by Target office?

- The Intersector shifting gets processed on the same day as and when the request is authorised by the Source office and PRAN get mapped with Target office on next working day.
  - (PRAN remains in suspended status as on date of Source authorisation and once mapped with Target office, it is in activated)
- Target office can start uploading the contributions in regular manner from the next working day.
- In case if there are different PFM with 2 sectors, the contribution uploaded by Source office will be redeemed on next day of authorisation of request and NAV as of that date will be considered for redemption of units.
- The redeemed amount will be reinvested in the new scheme (as applicable for Target entity) within T+2 working days wherein T is date of redemption of units

For e.g. ISS request is authorised by Source office on January 1

- > PRAN gets suspended immediately and it will be mapped to Target office on the next working day i.e. January 2.
- > Target office can start uploading the contribution from January 2 in the said PRAN.
- > Amount uploaded by Source office will be redeemed on January 2 with NAV applicable as of January 2.
- > The said amount will be reinvested in PRAN on January 4 with NAV applicable of January 4 itself.

Please note in the above mentioned scenarios, all the dates mentioned are considered as working days.

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